

Life after bankruptcy

If you were driven to bankruptcy or are considering it, you know that you're not alone. But you're probably wondering how to dig yourself out. How do you wipe the slate clean and start rebuilding your credit?

Despite the stigma created by banks and lenders, your credit will not be ruined forever. In fact, by the time most people decide to file for bankruptcy their credit score is already devastated. After bankruptcy, your debt-to-income ratio improves and you have less outstanding debt. You may actually look like a better risk because creditors know that you will be unable to discharge debt through bankruptcy again for up to 8 years.

In fact, it is not uncommon to begin receiving credit card offers 1 to 3 months after discharge.

A few things to consider after filing:

- Check your credit report, dispute claims that were listed in your bankruptcy, but have not been removed.
- Organize and save your bankruptcy paperwork. It will be helpful to have information like your discharge date.



DelCotto Law Group PLLC was founded in 2003 as a firm dedicated to the practice of bankruptcy. Our focused experience has taught us that every situation is different and that not every client needs to file bankruptcy. In those situations, our attorneys work to settle clients' debt and negotiate with creditors outside of bankruptcy.

Contact us today.



DelCotto Law Group PLLC
200 North Upper Street
Lexington, KY 40507

Toll Free: 1-855-875-4698
Local: (859) 231-5800 **Fax:** (859) 281-1179
www.dlgfirm.com

Offices in:
Lexington | Somerset | Frankfort | Danville

THIS IS AN ADVERTISEMENT



DEL COTTO LAW GROUP PLLC

Providing the fresh start you
deserve.

www.dlgfirm.com

A fresh start

If you are behind on your payments and unable to negotiate a settlement, then bankruptcy may be your best option. With bankruptcy you'll get a fresh start, and your credit score may recover much more quickly than you think.



"... We realized at the outset we had chosen the right team to help us through a difficult time ..."

-D.S. (client)

- STOP** Lawsuits
- STOP** Garnishments
- STOP** Foreclosure
- STOP** Repossessions



We can help.

The attorneys at DelCotto Law Group can help you get back on track towards your financial goals. Our attorneys will listen to your unique situation and provide you with the information you need to make an informed decision.



Why DLG?

We are "hands on." You deal directly with our attorneys and staff, not someone "standing in." We are thorough, but efficient. We streamline our process to keep legal fees down, but make sure we have considered and discussed all the options with you. Our members have been regularly recognized by Best Lawyers and Super Lawyers as leaders in our field.

Why wait?

Don't let embarrassment or fear stop you from consulting with an attorney about exploring bankruptcy as one of your options. A consultation is not admitting defeat but is a courageous and proactive step towards shaping your future.

Chapter 7 Liquidation

Chapter 7 is the most common type of bankruptcy. A Chapter 7 discharge eliminates your legal obligation to pay most of your debts. Some debts are not discharged, such as student loans, child support, and most taxes. Typically, you are able to keep property such as a house and vehicle by agreeing to continue paying for them during and after the bankruptcy.

Chapter 13 Court-supervised debt repayment plan

Chapter 13 allows you to restructure your debts into an affordable payment plan. Creditors are paid based on what you can afford, not what they are owed. Chapter 13 can be used to catch up on mortgage payments, repair tax issues, or if you have previously filed bankruptcy. Typically, you can keep all of your assets in Chapter 13.

Chapter 11 Reorganization

Chapter 11, which is very similar to Chapter 13, can be used to save your home from foreclosure and pay past due taxes. Chapter 11 is designed for higher income individuals who may not be eligible for Chapter 7 or who exceed the debt limits of Chapter 13.

Our clients

Our clients are hardworking Kentuckians who have gotten nowhere talking to debt collectors. If you are facing a lawsuit, speak to an attorney right away so you understand your options.

Choosing an attorney

For most people bankruptcy is a once in a lifetime decision. For you, filing could let you move forward and never look back. Choose an attorney who listens, asks the right questions, and educates you on your options, so that you can make the right decision for you and your family.